



ORGANIZATIONAL AND LEGAL FOUNDATIONS FOR THE USE OF INNOVATIVE FACTORS TO IMPROVE THE WELFARE OF THE POPULATION

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Abstract : This article analyzes the organizational and legal foundations for the effective use of innovative factors to improve the population's living standards. It examines the necessity of introducing innovations under conditions of economic and social change and their impact on enhancing the quality of life. The study also highlights the importance of governmental mechanisms to support innovations and explores successful global practices in this regard.

Keywords: innovation, welfare, organizational-legal foundations, social stability, economic development, legal regulation.

Introduction

Improving the living standards and welfare of the population is one of the primary goals of any state. In the modern world, the introduction and effective use of innovative factors play a crucial role in achieving this objective. Innovations, particularly in technology, economics, healthcare, and education, can significantly impact societal welfare by increasing efficiency, reducing costs, and improving access to essential services. Therefore, enhancing the organizational and legal frameworks for innovation implementation has become an urgent issue for many governments globally. Ensuring macroeconomic stability in the implementation of these tasks to attract investments to the regions, to the economy regarding their use efficiency of investments low level, economic-organizational to increase the investment climate and attractiveness local problems, factors that activate the attraction of investments in the regions the emergence of some problems in the support of management bodies further increases the relevance of the research work. Effective use of investments in sustainable development of regions the need to improve tasks determined the purpose of the research work and research tasks.

Methodology

The article is based on systematic analysis and comparative research methods. It includes a review of academic literature, international experiences, and policy frameworks applied in various countries to promote innovations. The study also explores legal regulations that facilitate innovation development and their impact on improving the population's welfare. As it is known from the experience of developed countries, in search of an optimal mechanism for increasing the efficiency of investments new industrial countries in Hong Kong, Practice in Singapore, South Korea, Taiwan shows that the rate of economic growth An indicator higher than 10.5% was recorded included in the country's economy during the period weight of investments gross domestic product (GDP) was 35-40% and most of them were domestic investments.

In the process of research, in the sustainable development of regions efficient use of investments on organizational and economic mechanisms logical and comparative analysis, research a systematic approach to learning, analysis and synthesis, grouping, complex assessment, sociological research methods were used. During the conducted research, the areas and in the development of real sector enterprises efficient use of investments scientific and practical suggestions for improving management were developed.

Results

Last year in order to further improve the standard of living of the population 6 million square meters in our country in the first half, including 4.4 million square meters of housing in rural areas, as well as length 856.7 kilometers, and 641.6 kilometers of water networks in rural areas put into use. Model projects in rural areas within the framework of the individual housing construction program based on 5.1 more than a thousand houses were built. Small business to support entrepreneurial activity 8.3 trillion soums of loans were allocated to its entities, the increase was in 2015 it was 1.3 times compared to the same period of the year. Including microloans worth 1.8 trillion soums were allocated. International finance credit lines of institutions in the amount of 102.4 million dollars mastered. under the Association of Banks of Uzbekistan Preparation of project documents for investment projects 31 worth 25 billion soums with the support of the financing fund the project was funded.

The introduction of innovations to enhance welfare has far-reaching impacts in several key areas:

1. **Economic Development:** Innovations, especially in industry and the digital economy, drive job creation, optimize production processes, and increase income levels. For example, the adoption of Industry 4.0 technologies and automation can lead to higher productivity and economic growth. Digital platforms also offer opportunities for small and medium-sized enterprises (SMEs) to access broader markets.
2. **Healthcare:** Innovative healthcare systems and technologies improve the quality of life by enabling early diagnosis and more effective treatments. Advances in telemedicine, wearable devices, and personalized medicine have revolutionized healthcare delivery, particularly in remote areas.
3. **Education:** E-learning platforms and innovative educational tools provide access to quality education for a wider population. These technologies allow for a more personalized learning experience and can help reduce educational disparities, contributing to better socio-economic outcomes.
4. **Environmental Sustainability:** Green innovations in energy, agriculture, and waste management not only help in addressing climate challenges but also improve the overall well-being of the population. Sustainable practices reduce pollution, improve air quality, and create healthier living environments, directly contributing to the welfare of the population.
5. **Legal Regulation:** Governments play a key role in fostering an innovation-friendly environment through the development of supportive legislation. By creating legal frameworks that encourage research and development, protect intellectual property, and incentivize private sector investments, states can accelerate the adoption of innovations. For example, tax incentives for startups, funding for research and development, and the simplification of regulatory processes can lead to higher levels of innovation.

Nowadays, not only large cities, but also by the state and government economic development of the remote areas, to improve the living conditions of the population specific measures are developed and put into practice is gaining importance. Attracting investments in this sense at the expense of each region of the republic based on its own characteristics performing the following tasks in socio-economic development programs defined as: innovative economy reduction of economic inequality in regions, cities and districts due to formation; bringing the technical and technological level of production to the level of developed countries; localization at the expense of increasing the competitiveness of industries and production.

Discussion

The organizational and legal foundations for innovation differ depending on the political, social, and economic systems of each country. In Uzbekistan, a number of legal documents have been adopted to support innovation, but their full implementation requires the development of more effective mechanisms. The government's role is critical in creating an environment conducive to innovation through financial support, legal frameworks, and collaboration with the private sector. International experiences show that countries like South Korea and Singapore have achieved remarkable economic and social development through robust innovation ecosystems supported by proactive government policies. These nations have implemented comprehensive strategies that integrate innovation into every sector, from education to infrastructure. Uzbekistan can benefit from adapting such models by focusing on legal reforms and fostering an innovation-driven economy. Amount of total revenue in the service sector running a separate business based on the above model by subjects, by industry, by the entire industry, some districts, should be evaluated by city, region, region. That's all the amount of income generated in the service sector is correct for an objective assessment of the possibilities of prediction and its increase circumstances arise. But the main obstacle to achieving this goal is informality We think that accounting for income and criminal

proceeds. The main part of the population's income in the service sector is work is formed as a fee. Also the policy conducted in our country continuously increasing wages and its population in general aimed at increasing its share in income. Therefore each wages of workers in service enterprises we think that serious attention should be paid to the issue of reproduction. In our opinion, on the basis of private property in the service sector on wages of workers in established enterprises income planning based on 2 important indicators should be taken.

Conclusion

The effective use of innovative factors is essential for improving the welfare of the population. Organizational and legal frameworks that support the implementation of innovations can significantly contribute to economic development, social stability, and improved quality of life. To achieve sustainable growth, governments need to continuously enhance their policies, ensuring that innovations are widely accessible and that the private sector is motivated to invest in innovation-driven solutions.

Therefore, an important function of the strategic management of the investment activities of the regions is the regional investment strategy consists of development, in which long-term goals in the way of investment activity formation is understood, and the most effective investment activities are achieved in this, and as a result, the living standards of the population of the region increase is achieved.

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