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## THE ECONOMIC POTENTIAL OF CONSTRUCTION INDUSTRY ENTERPRISES IS A MULTI-FACTORIAL RELATIONSHIP

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**Abstract:** The guarantee of managing the economic potential of construction industry enterprises lies, first of all, in the existence of cooperation between management and structural divisions.

**Key words:** scientific idea, correlation analysis, marketing potential

It often happens that a manager, not being aware of the activities of another manager, begins to act independently of him, which leads to chaos in the entire production process. To prevent this, coordination is used in practice, which consists of holding consultations, exchanging ideas between managers, etc.

The fact of coordination of work plans and schedules, making adjustments, mutual information between managers and coordination between performers is very important. Therefore, no matter how flawlessly the functions of organization, planning, control, motivation and regulation of management are performed, without coordination, the production process in construction industry enterprises will not be effective.

Currently, the importance and necessity of assessing economic potential in management processes not only in production, but also in the construction system is becoming increasingly important. In particular, the use of modern methods and tools in the development and implementation of management strategies and making management decisions at construction enterprises is becoming an important condition for increasing economic efficiency. Economic potential and its development open up wide opportunities for ensuring the competitiveness of construction industry enterprises, creating new types of products, continuously updating the technical and technological level of production, and introducing modern management methods. The integration of the Republic of Uzbekistan into the world community, the inclusion of large enterprises in the fierce competition in the world market, the importance of indicators reflecting their scientific and technical potential plays an important role. In this case, the implementation of scientific ideas in practice gives impetus to improving the technological level of corporate structures and the rapid development of new science-intensive industries. At the same time, high-tech technologies with a scientific capacity are actively introduced into all sectors of the economy. Innovations lead to the emergence of new production and service sectors, new industries, and the gradual disappearance of existing inefficient industries. The factors influencing the economic potential of construction industry enterprises can be considered as financial, production, marketing, management, labor and innovation potential. By analyzing the correlation of the impact of these factors on economic potential, it becomes possible to determine the relationship between them. In particular, the correlation analysis of the construction industry enterprise "Trest 12" JSC on the dependence of these factors shows that the dependence of financial potential on the economic potential of construction industry

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enterprises is 0.90, while production potential is 0.91, and labor potential is also 0.91. From this it can be said that it is these factors that are directly related to the economic potential of the enterprise (Table 4.3).

Table 4.3 Correlation analysis of factors related to the economic potential of the construction industry enterprise "Trest 12"  $JSC^1$ 

	Financial	Internal secretion	Go away.	Another one	Mech nat	Innovation	Economic competence
	X1	X2	Х3	X4	X5	X6	Y
X1	1	0.766667	0.765 942	0.57319	0.726895	0.192305	0.90201711
X2	0.766667	1	0.696311	0.508475	0.981727	0.480762	0.914403452
X3	0.765942	0.696311	1	0.675926	0.698131	0.478228	0.875157566
X4	0.57319	0.981727	0.675926	1	0.614083	0.342873	0.693132998
X5	0.726895	0.766667	0.698131	0.614083	1	0.556617	0.917707195
X6	0.192305	0.480762	0.478228	0.342873	0.556617	1	0.53143569
Y	0.902017	0.914403	0.875158	0.693133	0.917707	0.531436	1

The analysis shows that the economic potential of all construction industry enterprises does not depend only on these factors. The table below shows a correlation analysis of the factors related to the economic potential of the construction industry enterprise "Remstroykomplekt Invest Injiniring" LLC JV. It can be seen from this table that, unlike the data in the table above, the economic potential of this enterprise is directly related to the development of marketing potential.

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<sup>&</sup>lt;sup>1</sup> Created by the author.

# ORIGINAL ARTICLE

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